



# TIM



An underwriting system that meets all your point-of-sales, underwriting & operational needs in one place backed by 20 years of market presence

## About Us

EnsurTek's primary focus is to provide a solution to the age-old question in the insurance industry, **"How do we increase efficiency?"**

The answer is what Ensurtek promises to deliver with its products.



### Why TIM

Build any-line-of-products  
Eliminate the need for accessing multiple systems.  
Manage all operational processes in a single system.



### Is TIM safe?

TIM solutions offer the highest levels of security and privacy, including multi-layered authentication and authorisation, encryption and complete auditability.



### Benefits of TIM

- Operational Agility
- Improve process efficiency
- Digital Transformation



# TIM Functions



## TIM

Consolidating your workflows with TIM will allow you to focus on your business and have the confidence for continued growth. Our cloud and subscription based solution will provide a cost effective, state-of-the-art, scalable, secure solution which will generate instant quotes, better reporting capabilities and improve business insight for quick and better decision making.



## Policy Assessment

TIM will manage all forms of policies from single risks and single location risks to the most complex multirisk and multi-location packages. Once the underwriting rules and rating factors are built in to the product definitions, policies can be bound and documentation issued without reference to the Underwriter. Only policies that fall outside the set guidelines will be placed on hold until an automated referral is considered by the Underwriter. This results in the majority of business (over 95%) being accepted and processed seamlessly and accurately without administration delays. The rates update process and underwriting criteria adjustments are a simple matter of adjusting the appropriate tables.



## Quoting

TIM automatically generates precise quotations based on algorithms to endless levels of complexity. Quotations encompass any number and combination of ancillary disbursements, including for example; commissions, FSL, stamp duty and GST. Situational adjustments (discounts for example) are able to be applied to the quote. These alterations filter through a request and approval process to the digression of the Underwriting Agency.



## Policy Maintenance

Existing policies are easily retrieved for modification. TIM maintains agility of data through it's core framework. This allows for straightforward policy alteration, for example; endorsements, renewals, cancellations, lapses and portfolio transfers. These changes will feed through the system and recalculate all associated functions automatically. In order to reduce any workplace confusion, explanations for any policy changes are able to be logged into the system.



**EnsurTek**  
You Insure, We Enable



# TIM Functions



## Reporting

ETIM provides a flexible, complex reporting capability including, for example: premium to budget, accrual reporting, earned premium, aged debtors, insurer bordereaux, accumulation, triangulation reports and many more. Additional reports can be easily created and tailored to the user's needs. Other standard reports include: client records, quoting & policy documents, finance reports, underwriting (budget, analysis, exception, retention), claims detail, credit control reporting, duties & taxes, trust account reconciliation & audit reports.



## Trust Account Maintenance

The trust account is reconciled in real time as transactions occur. Every cent received or paid out of the trust account is updated in the relevant accounts without delay. This ensures that trust account distribution for individual Underwriters, commissions payable, statutory and industry body charges are reconciled in a timely manner. Some of the functions included are: premium receipting, commission payments, insurer payments, statutory payments, debt collection, end of period balancing functions, detailed reconciliation, investment and ancillary disbursements.



## Claims

The claim module handles all claims from fast-track (one touch claims settlements) to complex long term claims. This includes registration, estimating, claims management, interim through to final payments and claims finalization.

## Customers

